

## China Development Forum 2024 The Continuous Development of China

### Opening Ceremony

The China Development Forum (CDF) 2024 kicks off in Beijing on March 24. Li Qiang, member of the Standing Committee of the Political Bureau of the CPC Central Committee and premier of the State Council, attended the opening ceremony and delivered a keynote speech. State Councilor and Secretary-General of the State Council Wu Zhenglong attended the opening ceremony. Chair of the CDF 2024 Lu Hao, also the director of the Development Research Centre of the State Council, presided over the opening ceremony. Co-Chair of the CDF 2024 Evan Greenberg, also the chairman and CEO of Chubb Group, delivered a speech at the opening ceremony.

Li Qiang said that in the past year, under the strong leadership of the CPC Central Committee with Comrade Xi Jinping at its core, China successfully achieved the major goals and tasks for economic and social development for the year. China has consolidated and built momentum for economic recovery and growth. New industries, new business models, and new growth drivers are expanding. The fundamentals of its long-term sound growth remain unchanged. The Chinese government has always been an advocate and a good companion for the development of enterprises. It is believed that the mutual trust and joint efforts of Chinese government and enterprises will form a strong synergy for win-win

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development.

He pointed out that the international environment is undergoing profound changes and world economic development is facing many severe challenges. China will take practical and effective actions to intensify macro-policy adjustments, expand domestic demand, move faster to build a modernized industrial system, and push forward green transformation, while also addressing both symptoms and root causes of challenges to prevent and defuse risks and hidden dangers. China will take practical and effective actions to promote high-quality development and inject more certainty and positive energy into the recovery and stable development of the world economy.

He said that the Chinese and world economies are highly integrated today. Continuous efforts will be made to foster a world-class business environment that is market-oriented, law-based and internationalized, steadily advance institutional opening up and link with the world at a higher level of openness. A more open China will definitely bring more opportunities for win-win cooperation to the world. China is ready to share with the world the great opportunities of China's sustained development and work with all parties to create a bright future of common development.

Evan Greenberg expressed in his speech that China has a large pool of high-quality labor, well-developed infrastructure, and strong manufacturing and technological capabilities. A vibrant private sector will drive investment expansion, job creation, and boost confidence in innovation, thus helping attract foreign investors. A robust and thriving China that supports and invests in the global system represents a positive force on the world stage.

Around 400 people attended the opening ceremony of the forum, including leaders of international organizations such as the World Bank Group (WBG), the International Monetary Fund (IMF), the Asian Development Bank (ADB), the Asian Infrastructure Investment Bank (AIIB), and multinational corporations like Chubb Group, relevant officials from the Ministry of Foreign Affairs, the National Development and Reform Commission, the Ministry of Science and Technology, the Ministry of Industry and Information Technology, the Ministry of Finance, the Ministry of Ecology and Environment, the Ministry of Housing and Urban-Rural Development, the Ministry of Commerce, the People's Bank of China, the State-owned Assets Supervision and Administration Commission of the State Council, the State Administration for Market Regulation, and other Chinese departments, head of the General Office of the Central Financial and Economic Affairs Commission, as well as experts and entrepreneurs from home and abroad.

(China Development Press Authors: Wu Si; Reviewer: Yang Liangmin)

--Background Information--

Under the mandate 'Engaging with the world for common prosperity', China Development Forum (CDF) serves as an important platform for Chinese government to carry out candid exchanges and discussions with leaders of global businesses and international organizations as well as foreign and Chinese scholars. Initiated in 2000, CDF has made remarkable contributions for the policy exchange and international collaborations between China and the world.

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